Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 COME-00 EB-07 RSC-01 USIA-15 CIAE-00

INR-07 NSAE-00 /041 W

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FM AMEMBASSY LIMA

TO SECSTATE WASHDC 3005

UNCLAS LIMA 10230

E.O. 11652: N/A TAGS: BEXP, PE

SUBJECT: FIRST QUARTERLY REVIEW OF FY 1975 - COMMERCIAL ACTION PROGRAM (CAP) - PERU.

REF: A) LIMA-7462; B) STATE 255169

- 1. DELAY IN FORWARDING FIRST QUARTERLY REVIEW OF FY 1975 CAP WAS BECAUSE ALMOST ALL RESOURCES OF COMMERCIAL SECTION WERE DEVOTED EXCLUSIVELY TO CAMPAIGN NO. 1 U.S. PAVILION IN WORLD MINING FAIR, NOVEMBER 3-12.
- 2. U.S. PAVILION WAS LARGEST AND BEST EQUIPPPED IN FAIR. OVER 50 U.S. FIRMS WERE REPRESENTED AND EXHIBIT COVERED TOTAL AREA OF OVER 6,000 SQ. METERS. A TOTAL OF \$132,960 WAS COLLECTED IN EXHIBITORS FEES. WITH SOME FIRMS STILL TO REPORT, ON-SPOT SALES TOTALLED \$3.14 MILLION AND POTENTIAL SALES WITHIN NEXT 12 MONTHS ESTIMATED AT \$21.3 MILLION. THIS WAS FIRST MAJOR U.S. TRADE FAIR EFFORT SINCE 1967 AND RESULTS FULLY JUSTIFIED MAJOR EMPHASIS GIVEN.
- 3. BASED ON 1973 STATISTICS, ON-SPOT SALES WERE ALMOST 15 PERNENT OF TOTAL YEARLY IMPORTS OF CONSTRUCTION AND MINING MACHINERY FROM U.S. AND POTENTIAL SALES NEXT 12 MONTHS EQUALS TOTAL 1973 IMPORTS FROM U.S. IN THESE CATEGORIES. PARTICIPATION THUS WILL CONTRIBUTE SIGNIFICANT ADDITIONAL EXPORTS TO PERU.
- 4. IN ADDITION TO COMMERCIAL ASPECT, U.S. PARTICIPATION UNCLASSIFIED

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INDICATED THAT USG WAS GENUINELY INTERESTED IN ECONOMIC FUTURE

OF PERU AND WAS PREPARED TO BACK THIS INTEREST BY MOUNTING A MAJOR TRADE PROMOTION EFFORT.

5. ALL SECTIONS OF THE EMBASSY ASSISTED, USIS ASSISTANCE MERITED THE COMMENT FROM THE EXHIBIT MANAGER THAT IT COULD BE USED AS A "MODEL EXAMPLE" OF USIS SUPPORT OF EXPORT EXPANSION EFFORTS. ALL LISTED ACTIONS UNDER CAMPAIGN 1 WERE CARRIED OUT. EMBASSY POUCHING COPY FINAL REPORT AND CATALOGS - ATTN: E.COHEN ARA/ECP.

6. REGARDING CAMPAIGN 2, GOP IS STILL INTERESTED IN EXIM FINANCING BUT NO MAJOR LOAN APPLICATION YET PRESENTED. U.S. COMPANIES, HOWEVER, HAVE BEEN AWARDED CONTRACT FOR CONSTRUCTION OF 50 PERCENT OF PIPELINE AT CONTRACT PRICE OF \$142 MILLION. REMAINDER OF PIPELINE TO BE CONSTRUCTED BY ARGENTINE COMPANY. ALTHOUGH LOAN APPLICATION HAS NOT GONE FORWARD, AWARDING OF CONSTRUCTION CONTRACT TO U.S. COMPANIES REPRESENTS MAJOR GAIN FOR U.S. EXPORTS TO PERU.

- 7. COMATT HAS CONTINUED HIS CONTACTS WITH ELECTRO-PERU ON CHARCANI HYDROELECTRIC PROJECT (CAMPAIGN 3). NEXT MAJOR STEP IS TO OBTAIN COPY OF REVISED FEASIBILITY STUDY.
- 8. CAMPAIGN 4 ON COLOR TELEVISION HAS BEEN DORMANT DUE TO CONCENTRATION ON CAMPAIGN 1 AND BECAUSE GOP DOES NOT SEEM TO BE CLOSE TO ANY DECISION ON WHICH COLOR SYSTEM TO ADOPT. PRELIMINARY PAPERWORK GOING AHEAD ON ARRANGING LEADER GRANT TO U.S. FOR COLOR TV EXPERT OF ANDEAN GROUP SECRETARIAT.
- 9. ON SURVEY CAMPAIGN, CIMS ON ELECTRONIC CALCULATORS HAS GONE FORWARD (SEE LIMA'S A-256 OF NOV. 21, 1974). OTHER ACTIONS LEFT PENDING DUE TO CONCENTRATION ON CAMPAIGN 1. DESPITE FOCUS ON WORLD MINING FAIR, DURING PERIOD JULY 11-NOVEMBER 28, EMBASSY HAS FORWARDED TOTAL OF 52 TRADE OPPORTUNITIES OF ALL TYPES PLUS REPORTS ON MAJOR PROJECTS, COMPARED TO A TOTAL OF 38 FOR THE COMPARABLE 1973 PERIOD. DEAN

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 04 DEC 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Decument Number: 40741 IMA4

Document Number: 1974LIMA10230 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D740352-0343 From: LIMA Handling Restrictions: n/a

Image Path:

Legacy Key: link1974/newtext/t19741262/aaaacarq.tel

Line Count: 98

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION ARA Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: n/a Previous Handling Restrictions: n/a
Reference: A) LIMA-7462; B) STATE 255169
Review Action: RELEASED, APPROVED
Review Authority: izenbei0

Review Comment: n/a Review Content Flags: Review Date: 21 AUG 2002

Review Event:

Review Exemptions: n/a
Review History: RELEASED <21 AUG 2002 by ReddocGW>; APPROVED <13 FEB 2003 by izenbei0>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: FIRST QUARTERLY REVIEW OF FY 1975 - COMMERCIAL ACTION PROGRAM (CAP) - PERU.

TAGS: BEXP, PE To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005